



terrapure®

Statement on the Prevention of Modern Slavery and Human Trafficking the financial year ended December 31, 2024 ("FY24")

Introduction

This statement has been prepared in accordance with Canada's *Fighting Against Forced Labour and Child Labour in Supply Chains Act*, which came into force on January 1, 2024 (the "Canadian Act"), on behalf of Terrapure BR LP and Terrapure BR Ltd., its general partner ("Terrapure", "we", "our", or "us"), an Ontario corporation headquartered in Mississauga, Ontario. This statement outlines the steps we have taken and policies we have in place that are intended to identify and prevent modern slavery, including forced labour, child labour and human trafficking, in our business operations and supply chains.

We recognize that all forms of modern slavery, including forced labour, child labour and human trafficking, are a violation of fundamental human rights. We are committed to eradicating the risk of modern slavery and human trafficking from our business and supply chains. We expect Terrapure employees and all those that provide us with goods or services to act with integrity and comply at all times with laws, regulations and rules that apply.

Our Structure and Operations

Terrapure is a privately held Canadian company with its head office in Mississauga, Ontario with approximately 340 employees. We recycle lead batteries at our two manufacturing facilities (one in Mississauga, Ontario and the other in Montreal, Quebec as well as a transfer station in Tonawanda, New York) and provide recovered lead and plastics to the battery manufacturing industry for reuse in the creation of new products.

We procure and receive spent lead batteries from customers in North America with a predominant focus in Ontario, Quebec and the north-eastern region of the United States. Similarly, we sell all of our recovered lead and plastics to facilities situated in North America. The balance of our supply chain is also heavily focused in Canada and the US with a small number of products acquired from partners in Italy, Turkey and China.

Risks of Forced Labour and Child Labour in Terrapure's Operations and Supply Chain

Our People Risk

We have a comprehensive suite of corporate policies, including a Code of Conduct, which includes policies on discrimination, harassment, fair dealing with stakeholders and conflicts of interest, as well as a Health and Safety Policy and Environmental Policy. All of our policies are provided to employees when they commence employment and, our Code of Conduct in particular, is required to be confirmed by each employee. We provide the opportunity for each employee to identify any actual or potential non-compliances

with our Code of Conduct and, if any are identified, a detailed review and assessment is undertaken by senior leaders. We also have a whistleblower policy which provides for confidential and anonymous reporting of any suspected violations.

Our Supply Chain Risk

We have mapped out our supply chains and our most significant expenditure relates to acquiring spent batteries all of which are procured from within Canada and the United States. Terrapure's supply also requires some goods and services being purchased internationally. We follow a fair sourcing process while managing our supply chain effectively, and we identify, assess and monitor areas in our supply chain where there may be a risk of slavery and human trafficking. We have an experienced Managers in our Procurement Department managing our supply chain partners. Our principal supply chain includes North American suppliers of spent batteries to recycle, machinery and equipment required to maintain our plants, and additives used in the recycling process.

While Terrapure has not identified any risks of forced or child labour in our supply chain or in any of the supply chain of our suppliers, we have recently implemented a Supplier Code of Conduct which clearly sets out our expectations of our suppliers including their adhere to worker treatment, ethical standards, adherence to environmental standards and quality assurance. We will continue to monitor compliance by our suppliers.

Remediation Measures

No instances of child or forced labour in our own supply chain and operations were identified, so no steps were undertaken to eliminate the use of forced or child labour.

Our Commitments

We will continue to monitor our supply chain in relation to slavery and human trafficking through our regular reviews of our own suppliers. We will continue to educate and train our employees regarding the identification of areas of potential risk. We will continue to educate our suppliers and will provide them with our expectations regarding slavery and human trafficking, within our supplier code of conduct.

Signed Attestation

This statement was approved by the Board of Directors of Terrapure on May 28, 2025.

In accordance with the requirements of the Canadian Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in this report for the entity or entities listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Canadian Act, for the reporting year listed above.

I have the authority to bind Terrapure BR LP and its general partner, Terrapure BR Ltd.



Jason Green, Chief Financial and Operating Officer